

Ke Kilohana Parking and Storage – FAQs

- Who can purchase a parking stall and/or storage at Ke Kilohana?
 - The fee owner(s) of a Ke Kilohana residential unit (i.e., name of the "Grantee(s") on the unit deed) may purchase a parking stall and/or storage.

• How do I register my intent to purchase a parking stall and/or storage?

- Parking stall and/or storage sales will be first come, first served.
- You will receive an initial email and mailed letter with instructions on how you can register online for an appointment to purchase a parking stall and/or storage.
- What happens after I register my intent to purchase a parking stall and/or storage?
 - Once you submit your interest through the designated link you will be placed in chronological order and receive a confirmation that you are now on our list to purchase a parking stall and/or storage.
 - We will email you with a link to your virtual appointment and time. You will need to be available at this time for your virtual appointment or your time slot will be forfeited.
 - If you are unavailable during your time slot, you may designate someone to select a parking stall and/or storage on your behalf. In order to do this, you will need to fill out the Authorized Designation Form (see attached) and you, as the owner, will need to sign the form and state the name of the designee (e.g., the name of your real estate agent).
- Can someone choose my parking stall and/or storage on my behalf if I can't make my appointment?
 - Yes, as mentioned above, you will need to fill out the Authorized Designation Form that designates the person who will be selecting the parking stall and/or storage on your behalf (see attached).
 - Your designee may choose the parking stall and/or storage on your behalf; however, you, as the buyer, will need to sign the purchase contract via DocuSign (not the designee).

• What happens during my appointment?

- Please call in on time or your appointment will be forfeited.
- Your appointment will be approximately 30 minutes.
- You will have 5 minutes to select your parking stall and/or storage.
- If you are unable to choose within the 5 minutes, you may make a new appointment by using the original registration link. Please note that by making a new appointment this will move your placement after all other scheduled appointments.
- At the appointment, we will confirm your parking stall and/or storage selection(s) and send the purchase contract electronically via DocuSign for all owners to sign.
- The DocuSign purchase contract must be signed by all owners and returned within 24 hours or the parking stall and/or storage will be forfeited.
- Any remaining parking stalls and/or storage following the initial parking and storage sale will be sold on a first come, first served basis by appointment. Please contact <u>lynn.toma@wardvillage.com</u> for more information.



- Can I purchase more than one parking stall and/or storage during my scheduled appointment?
 - No, to meet potential demand, each appointment slot will only be able to select one parking stall and/or one storage.
 - If we have remaining parking stalls and/or storage after all appointments are complete, any new requests will be first come, first served.

• How and when do I pay for my storage?

- The initial deposit of 20% is due at signing and must be received within 24 hours of the DocuSign purchase contract sent date/time. Deposits are payable by cashier's check, personal check, or wire.
- The final amount (remaining 80%) is due at your parking and/or storage closing.
- If you have a mortgage, it is likely that your lender will need to consent to your parking stall and/or storage purchase. Please contact your lender in advance to confirm.
- We are not offering seller financing on parking stalls or storage; therefore, purchases are cash-only closings.
- Please note that the Hawaii Community Development Authority ("HCDA") has rules that apply to reserved housing units, including, but not limited to, requiring approval of refinancing of a mortgage up to 95 percent of the original purchase price, as well as relating to HCDA "buy back" rights and shared equity provisions (in which the original purchase price of your unit may not include the cost of the optional parking stall and/or storage). Please contact HCDA for additional information.

• What materials are the storages made of?

- Parking Garage Storage Solid sheet metal locker doors and partitions.
- Tower Storage Drywall partitions & ceiling with hollow metal doors and frames 2'-10"x7'0".
- Where can I find sample images?
 - Parking Garage Storage Parent Metal Products, Model XHD series. See sample image below.







• What do the interiors look like?

- Parking Garage Storage Metal, painted ASA 49 Gray.
- Tower Storage Metal doors and frames painted gray. Partition and ceilings prime painted white. Motion-detection light inside room with sprinkler head.
- What kind of locks are there?
 - Parking Garage Storage Key locks on locker door handles.
 - Tower Storage Key locks on door hardware.
- What coating/color is the flooring?
 - Parking Garage Storage Raised painted metal base and floor inside of locker.
 - Tower Storage Concrete, no coating
- What is the ceiling height and clearances?
 - Parking Garage Storage varies with adjustable shelves
 - Tower Storage 7'6" ceiling height
- What kind of lighting will there be inside the storage rooms?
 - Parking Garage Storage no lighting
 - Tower Storage Eaton Metalux Motion detection light inside room. See sample image below.



- What kind of ventilation do the storage rooms have?
 - Parking Garage Storage no ventilation
 - Tower Storage Conditioned space from hallway corridor utilizing undercut at doors for ventilation.



Authorized Designation Form

BUYER'S NAME (PRINT)	RESIDENCE/UNIT NUMBER

If the Buyer is not able to select a parking stall and/or storage in person during their selection appointment, please indicate a designated agent on the Buyer's behalf ("Agent") to select a parking stall and/or storage for the residence listed above at the scheduled date and time by checking the appropriate box below and providing the information requested. The Buyer understands that if the Buyer designates an Agent below: 1) The Buyer appoints and authorizes the Agent to act as the Buyer's agent and attorney-in-fact for the sole and limited purpose of conducting the parking stall and/or storage selection and verifying and signing all in person forms related to said parking stall and/or storage selection to be furnished by 988 Halekauwila, LLC and 2) only the Agent will be allowed to select a parking stall and/or storage for the residence at the designated appointment time. The Buyer further understands and agrees that any such forms signed by the Agent will be binding on the Buyer.

CHOOSE ONE:

- [] Buyer is not an entity and designates the person identified below as Buyer's Agent for parking stall and/or storage selection; OR
- [] Buyer is an entity and designates the person identified below as Buyer's Agent for parking stall and/or storage selection

Agent Designation:

Agent Name:	
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Agent Contact Number: _____

Type of ID for Verification: _____

Ву:	(Buyer Signature)
Print Name:	

Title: ______ (if applicable)

Date: _____

Please return completed form via email <u>lynn.toma@wardvillage.com</u> or fax (808.593.0901)

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